

Icelandic Economic Council

Minutes of the 20th meeting held at the Minister's Residence,
Thursday, February 9th 2023, from 8:30-10:30

Attendees:

Icelandic Economic Council:

Katrín Jakobsdóttir, Prime Minister of Iceland

Bjarni Benediktsson, Minister of Finance and Economic Affairs

Sigurður Ingi Jóhannsson, Minister of Infrastructure

Ásgeir Jónsson, Governor of the Central Bank of Iceland

Halldór Benjamin Þorbergsson, Director General of the Confederation of Icelandic Enterprise

Ragnar Þór Ingólfsson, 1st Vice-President of the Icelandic Confederation of Labour

Sonja Ýr Þorbergsdóttir, President of the Federation of Public Worker Unions

Friðrik Jónsson, President of the Association of Academics

Magnús Þór Jónsson, President of the Icelandic Teacher's Union

Heiða Björk Hilmisdóttir, Chairman of the Association of Local Authorities in Iceland

Other attendees:

Guðmundur Ingi Guðbrandsson, Minister of Social Affairs and the Labour Market

Bryndís Hlöðversdóttir, Henny Hinz and Sigrún Ólafsdóttir (Prime Minister's Office)

Guðrún Ágústa Guðmundsdóttir (Ministry of Social Affairs and Labour)

Rannveig Sigurðardóttir (Central Bank of Iceland)

Sigurður Snævarr and Inga Rún Ólafsdóttir (The Association of Local Authorities in Iceland)

Hilmar Harðarson and Róbert Farestveit (Icelandic Confederation of Labour)

Oddur Jakobsson (Icelandic Teacher's Union)

Sigríður Ingibjörg Ingadóttir (Federation of Public Worker Unions)

Anna Hrefna Ingimundardóttir (Confederation of Icelandic Enterprise)

Pórarinn G. Pétursson, guest under item 2 (Central bank of Iceland)

Páll Gunnar Pálsson og Valur Þráinsson, guests under item 2 (Competition Authority)

Agenda item 1

Prime Minister's opening words

Agenda item 2

Economic and inflation outlook

Pórarinn G. Pétursson, Chief Economist at the Central Bank, presented slides on the economic and inflation outlook.

Páll Gunnar Pálsson, Director General of the Icelandic Competition Authority, presented slides on competition and prices.

Agenda item 3

Wages and labour market issues

Input from attendees and discussions.

Agenda item 4

Prime Minister's closing words